2024 - ADJUSTMENT TO SSI PAYMENTS OF PERSONS WITH DISABILITIES AS A RESULT OF EMPLOYMENT

In 2024, the maximum SSI payment is \$943/month and \$629/month if living in the home of someone else furnishing room and board. It is not true the SSI payment will automatically be terminated when the beneficiary goes to work. Instead, when a person receives a paycheck as a result of employment, adjustments will be made according to the following chart resulting in more income for the beneficiary when working.

(SSI PAYMENT)	(YOU EARN)	(SSI OFFSET)	(NEW SSI AMT)	(FINANCIAL OUTCOME)
\$943 mo	0	0	\$943.00 mo	\$943.00 mo
\$943 mo	\$400 mo	\$157.50 mo	\$785.50 mo	\$1,185.50 mo
\$943 mo	\$480 mo	\$197.50 mo	\$745.50 mo	\$1,225.50 mo
\$943 mo	\$560 mo	\$237.50 mo	\$705.50 mo	\$1,265.50 mo
\$943 mo	\$640 mo	\$277.50 mo	\$665.50 mo	\$1,305.50 mo
\$943 mo	\$680 mo	\$297.50 mo	\$645.50 mo	\$1,325.50 mo
\$943 mo	\$760 mo	\$337.50 mo	\$605.50 mo	\$1,365.50 mo
\$943 mo	\$840 mo	\$377.50 mo	\$565.50 mo	\$1,405.50 mo
\$943 mo	\$920 mo	\$417.50 mo	\$525.50 mo	\$1,445.50 mo
\$943 mo	\$1,000 mo	\$457.50 mo	\$485.50 mo	\$1,485.50 mo
\$943 mo	\$1,200 mo	\$557.50 mo	\$385.50 mo	\$1,585.50 mo

^(*1)The KY Threshold amount = \$45,921

MINIMUM WAGE = \$7.25 per hr.

(Revised 01-11-2024)

^(*2)Your adjusted payment may vary slightly, depending on: a) the number of weeks in preceding months, and b) the time lag between receipt of information by Social Security.

^(*3)All above earnings are calculated on a 4week month.

2024 ADJUSTMENT TO SSI PAYMENTS OF PERSONS WITH DISABILITIES AS A RESULT OF EMPLOYMENT

In 2024, the maximum SSI payment is \$943/month maximum and \$629.00/month if living in the home of someone else furnishing room and board. It is not true that the SSI payment of a person with disabilities will automatically terminate when they go to work. Instead, when a person receives a wage because of employment, the payment will be adjusted according to the following chart showing the financial outcome is greater when a person works.

(SSI PAYMENT)	(YOU EARN)	(SSI OFFSET)	(SSI PAYMENT AMT)	(FINANCIAL OUTCOME)
\$629.00 mo	0	0	\$629.00 mo \$500	
\$629.00 mo	\$160 mo	\$ 37.50 mo	\$591.50 mo	\$751.50 mo
\$629.00 mo	\$240 mo	\$ 77.50 mo	\$551.50 mo	\$791.50 mo
\$629.00 mo	\$320 mo	\$117.50 mo	\$511.50 mo	\$831.50 mo
\$629.00 mo	\$400 mo	\$157.50 mo	\$471.50 mo	\$871.50 mo
\$629.00 mo	\$480 mo	\$197.50 mo	\$431.50 mo	\$911.50 mo
\$629.00 mo	\$560 mo	\$237.50 mo	\$391.50 mo	\$951.50 mo
\$629.00 mo	\$640 mo	\$277.50 mo	\$351.50 mo	\$991.50 mo
\$629.00 mo	\$720 mo	\$317.50 mo	\$311.50 mo	\$1031.50 mo

^(*1)The KY Threshold amount = \$45,921 for 2024

(Revised 01-11-2024)

For further information and assistance, be sure to contact your local Social Security Office.

Web address: https://www.ssa.gov/

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^(*3)Above earnings are calculated on a 4 week month.