

STABLE Kentucky

Kentuckians with Disabilities are ABLE to Save!

What are STABLE accounts?



The 2014 Achieving a Better Life Experience (ABLE) Act allows people with disabilities to save money while retaining most of their eligibility for government benefits. Funds in STABLE accounts are federal income tax-free when spent on qualified disability expenses, and they may qualify for a state income tax deduction. You can choose from different investment options and spend your money when you need it or save for long-term expenses.

What are the benefits?

You can invest up to \$20,000 a year (\$34,650 if you have a job) with no impact on Supplemental Security Income (SSI) if the account balance stays below \$100,000. Other benefits may not be affected up to a balance of \$523,000. You can use a STABLE Visa Card to make qualified purchases.

Other facts you should know:

- Your money can be managed online.
- Friends and relatives can add money to your STABLE account.
- You can change your investment options twice each calendar year.
- Qualified expenses are defined as improving health, independence, and quality of life, such as living expenses; education; housing; transportation; employment training and support; assistive technology; personal support services; health, prevention, and wellness; and funeral and burial expenses.



How to open a STABLE account:

Visit [STABLE Kentucky](#) for more information. You will need an email address, a bank account, and \$25 to open an account.

