

Kentuckians with Disabilities are ABLE to Save!

What are Stable Accounts? The 2014 ABLE Act lets people with disabilities save money while keeping most of their eligibility for government benefits. The funds in STABLE accounts are federal income tax free if they are spent on a qualified disability expense, and funds may qualify for a state income tax deduction. You can choose from different investment options, and you can spend your money when you need it or save for long-term expenses.

Who is eligible? Residents of Kentucky who had a qualifying disability before age 26 are eligible for STABLE Accounts. The eligibility age increases to 46 on January 1, 2026.



What are the benefits? You can invest up to \$19,000 a year (\$34,060 if you have a job) with no impact on Supplemental Security Income (SSI) if the account balance stays below \$100,000. Other benefits may not be affected up to a balance of \$523,000. You can use a STABLE Visa® Card to make qualified purchases.



Other facts you should know...

- Your money can be managed online.
- Friends and relatives can add money to your STABLE account.
- You can change your investment options twice each calendar year.
- Qualified expenses are geared toward improving health, independence, and quality of life, such as living expenses; education; housing; transportation; employment training and support; assistive technology; personal support services; health, prevention, and wellness; funeral and burial expenses; and more.

