

## Supplemental Security Income (SSI) and Social Security Disability Insurance (SSDI) Grid with 2024 Social Security Administration (SSA) Cost-of-Living Adjustment (COLA) Updates

SSDI vs. SSI	Health Insurance	Earned Income	Unearned Income	Resources
<p><b>SSI</b></p> <p>Full Federal Benefit Rate:</p> <ul style="list-style-type: none"> <li>• <b>Individual:</b> <ul style="list-style-type: none"> <li>○ 2023: \$914/month</li> <li>○ 2024: \$943/month</li> </ul> </li> <li>• <b>Couple:</b> <ul style="list-style-type: none"> <li>○ 2023: 1,371/month</li> <li>○ 2024: \$1,415/month</li> </ul> </li> </ul>	<p>Medicaid</p>	<p>First, \$85 is excluded (assuming no unearned income is received).</p> <p>After exclusions, for every two dollars earned, SSI payment is reduced by one dollar.</p> <p>Two months retrospective accounting, i.e., what is paid in June will not reduce SSI payment until September.</p> <p>Work incentives will reduce "COUNTABLE" earned income.</p>	<p>Reduces benefit dollar for dollar after the \$20 general income exclusion is deducted.</p> <p>SSI is <b>not counted</b> as unearned income.</p> <p>SSDI is <b>counted</b> as unearned income.</p>	<p>Countable resource limit of \$2,000.</p> <p>Some common resource exclusions:</p> <ul style="list-style-type: none"> <li>• Home person lives in</li> <li>• One car</li> <li>• Medical equipment</li> <li>• Property essential to self-support</li> <li>• Final expenses with irrevocable assignment to funeral home</li> <li>• Burial space &amp; stone</li> <li>• Resources placed in a Special Needs Trust or ABLE Account</li> </ul>
<p><b>SSDI</b></p> <p>Three kinds:</p> <ol style="list-style-type: none"> <li>1. Disabled Worker</li> <li>2. Disabled Adult Child or Childhood Disability Beneficiary (CDB)</li> <li>3. Disabled Widow or Widower</li> </ol>	<p>24-month waiting period for Medicare</p> <p>CDB - If previously receiving SSI for previous 24 months; most are eligible for Medicaid through "Pass Through"</p>	<p>SSDI is a form of wage replacement. After Trial Work Period (TWP), if countable gross earned income is consistently above Substantial Gainful Activity (SGA), SSDI payment will be suspended and eventually terminated.</p> <p>TWP: 2023 –Exceeds \$1,050/month (gross) 2024 –Exceeds \$1,110/month (gross)</p> <p>SGA: 2023 - \$1,470/\$2,460*/month (gross) 2024 - \$1,550/\$2,590*/month (gross) *For beneficiaries who are statutorily blind by SSA's definition.</p>	<p>Typically, no impact on benefit.</p> <p>Some forms of public disability benefits like worker's comp cause an "offset" to Disability Insurance (DI) benefits.</p> <p>There are a few exceptions to this rule.</p>	<p>No impact on SSDI benefit.</p> <p>If qualifies for Medicare Savings Program due to limited income, there is a resource limit but higher than \$2,000.</p> <p>Depending on income, helps to pay for Part B Medicare premium, Part D prescription premium, co-pays, and deductibles.</p>