THE EARNED INCOME TAX CREDIT COULD PUT CASH IN YOUR POCKET!





The EITC is a tax credit for persons with low to moderate levels of earned income. It can either reduce the taxes you pay; or, increase the amount of your refund if the taxes you owe are less than the amount of your credit.

You may be eligible if you have a social security number, earn money from a job or self-employment, employer based disability, military combat pay, or union strike benefits. You must also meet income limits which change annually, have less than \$10,000 in investment income, and in most cases not have a tax filing status of married, filing separately. Last, you must be 19 or older unless you are a student (24) or, a qualified homeless person (18), or former foster youth (18).

How much



could I get?

Credit amounts are established each year and vary based upon income and the number of children in the family. The earned income tax credit typically ranges from a few hundred to several thousand dollars. For person's receiving benefits payments, the credit does not count as income. It also does not count as a resource until 12 months after it is received.

You should file your federal tax return along with Schedule Earned Income Credit.

Also, check to see if your state has an earned income tax credit.

For detailed information go to:

irs.gov/credits-deductions/individuals/earned-income-tax-credit-eitc

Kentucky Financial Empowerment Commission



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